



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	17-11-2023	16-11-2023	Chng	%Chng
Spot	19717.85	19765.20	<b>-47.35</b>	<b>-0.24%</b>
Fut	19803.05	19829.7	<b>-26.65</b>	<b>-0.13%</b>
Open Int	10912500	779199.5	<b>10133300.5</b>	<b>1300.48%</b>
Implication	SHORT BUILDUP			
BankNifty	17-11-2023	16-11-2023	Chng	%Chng
Spot	43548.8	44161.55	<b>-612.75</b>	<b>-1.39%</b>
Fut	43688.25	44293.9	<b>-605.65</b>	<b>-1.37%</b>
Open Int	2388075	2369070	<b>19005</b>	<b>0.80%</b>
Implication	SHORT BUILDUP			

## Nifty Technical View : 20-11-2023

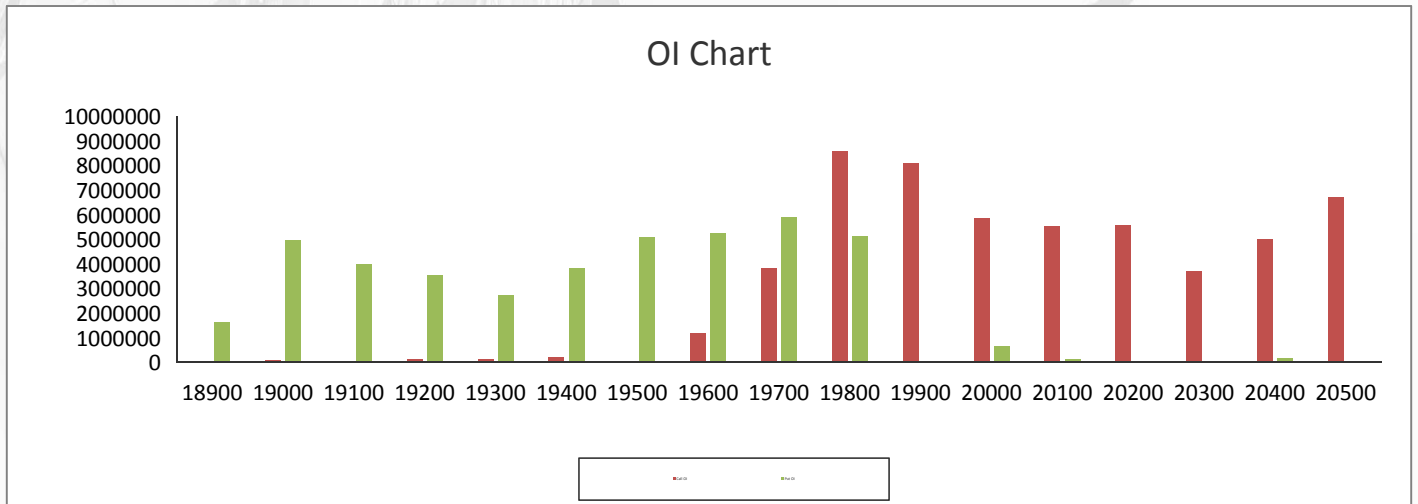
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19717.9	19592	19655	19730	19793	19869

Nifty opened with an downward gap but witnessed buying from the opening tick to end positive. Nifty closed at 19718 with a loss of 47 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 19800 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19650. However if index sustains below 19650 then it may witness profit booking which would take the index towards 19600-19500 levels.

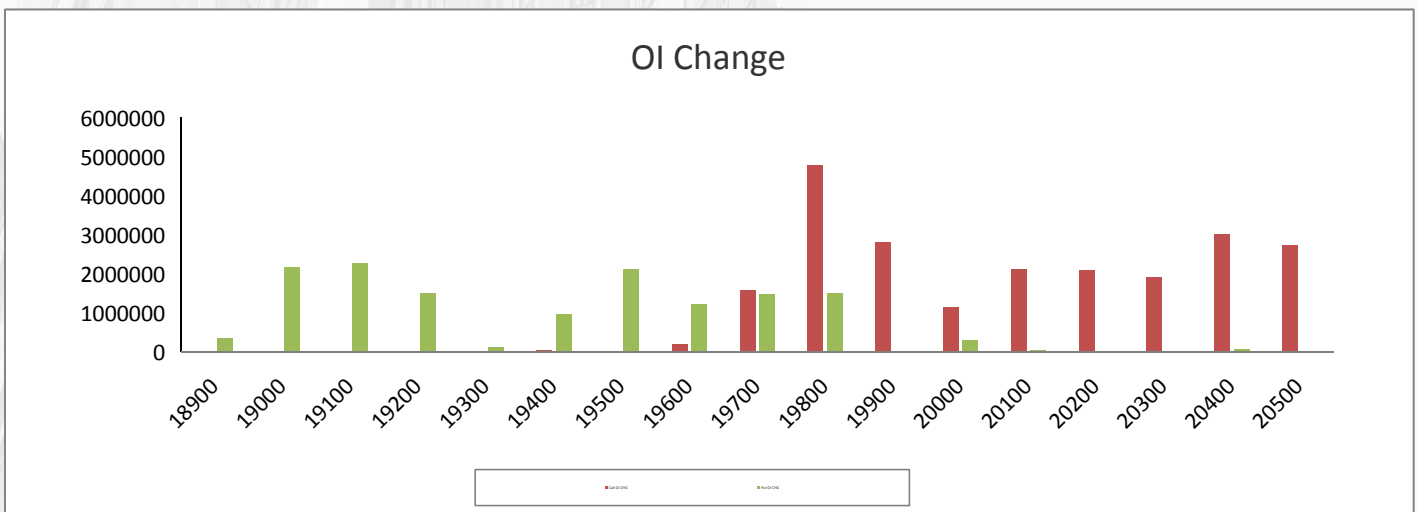


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 23-11-2023



## Nifty Open Interest Change : Weekly Expiry 23-11-2023



- India Volatility Index (VIX) changed by 1.55% and settled at 11.83.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 1.01 (17/11/2023) for 23 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 85.79 lacs followed by 19900 with 80.86 Lacs and that for Put was at 19700 with 58.61lacs followed by 19600 with 52.20 lacs.
- The highest OI Change for Call was at 19800 with 47.91 lacs Increased and that for Put was at 19100 with 22.78 lacs decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19900– 19600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 30 Nov 2023	1416.85	4	7111500	15.85	1374	1447
MRF 30 Nov 2023	111901.2	1.07	43350	14.61	110281	113260
EXIDEIND 30 Nov 2023	282.6	3.46	15948000	11.67	276	286
HDFCAMC 30 Nov 2023	2901.05	3.31	3184800	10.79	2808	2977
GRANULES 30 Nov 2023	374.35	1.71	10776000	9.8	369	379

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBICARD 30 Nov 2023	727	-6.11	14809600	49.64	717	738
RBLBANK 30 Nov 2023	235.65	-7.61	57157500	33.56	231	241
SBIN 30 Nov 2023	564.8	-3.72	104766000	33.27	561	571
ABCAPITAL 30 Nov 2023	171.25	-5.91	55717200	17.64	168	175
IDFCFIRSTB 30 Nov 2023	84.65	-3.81	253402500	11.39	83	87

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 30 Nov 2023	4302.6	1.37	1308125	-9.42	4244	4339
RAMCOCEM 30 Nov 2023	1009.65	0.58	3263150	-6.91	1003	1018
BOSCHLTD 30 Nov 2023	20699.35	0.19	139250	-6.48	20539	20910
IRCTC 30 Nov 2023	709.3	4.35	11935875	-5.11	686	723
SIEMENS 30 Nov 2023	3581	1.34	2265450	-4.46	3527	3614

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 30 Nov 2023	2865	-2.78	2785600	-4.73	2831	2927
INDIACEM 30 Nov 2023	217.3	-1.09	24104800	-3.6	214	221
MANAPPURAM 30 Nov 2023	153.2	-4.55	71052000	-2.51	151	158
HDFCBANK 30 Nov 2023	1509	-0.27	149879950	-2.44	1492	1519
CHAMBLFERT 30 Nov 2023	307	-0.73	13106200	-2.36	305	310

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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